

AMENDED IN SENATE APRIL 11, 2013

SENATE BILL

No. 212

Introduced by Senator Pavley

February 11, 2013

An act to amend Section 69615.8 of the Education Code, relating to student financial aid, making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

SB 212, as amended, Pavley. Student financial aid: Assumption Program of Loans for Education.

Existing law establishes the Assumption Program of Loans for Education, administered by the Student Aid Commission, under which any person enrolled in an eligible institution of postsecondary education, as defined, or any person who agrees to participate in a teacher trainee or teacher internship program, is eligible to enter into an agreement for loan assumption, to be redeemed pursuant to a prescribed procedure upon becoming employed as a teacher in an eligible school, as defined, if he or she satisfies certain conditions.

This bill would express the intent of the Legislature to ~~enact legislation that would expand, and increase~~ *restore the funding for; the Assumption Program of Loans for Education to its 2011–12 fiscal year level. The bill would require the commission to award 7,200 new warrants for the assumption of loans under the program in the 2013–14 fiscal year. The bill would appropriate \$5,000,000 from the General Fund to the commission for the funding of warrants for the assumption of loans under the program for the 2013–14 fiscal year.*

This bill would declare that it is to take effect immediately as an urgency statute.

Vote: ~~majority~~^{2/3}. Appropriation: ~~no~~ yes. Fiscal committee: ~~no~~ yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. It is the intent of the Legislature to ~~enact~~
2 ~~legislation that would expand, and increase~~ *restore the funding*
3 *for; the Assumption Program of Loans for Education (APLE) to*
4 *its 2011–12 fiscal year level.*

5 SEC. 2. *Section 69615.8 of the Education Code is amended to*
6 *read:*

7 69615.8. Notwithstanding any other law, in ~~any~~ *the 2013–14*
8 *fiscal year, the commission shall award no more than the number*
9 *of loan assumption agreements that are authorized by the Governor*
10 *and the Legislature in the annual Budget Act for that year 7,200*
11 *new warrants for the assumption of loans pursuant to this article.*

12 SEC. 3. *The sum of five million dollars (\$5,000,000) is hereby*
13 *appropriated from the General Fund to the Student Aid*
14 *Commission for the funding of warrants for the assumption of*
15 *loans under the Assumption Program of Loans for Education*
16 *(Article 5 (commencing with Section 69612) of Chapter 2 of Part*
17 *42 of Division 5 of Title 3 of the Education Code) for the 2013–14*
18 *fiscal year.*

19 SEC. 4. *This act is an urgency statute necessary for the*
20 *immediate preservation of the public peace, health, or safety within*
21 *the meaning of Article IV of the Constitution and shall go into*
22 *immediate effect. The facts constituting the necessity are:*

23 *In order for the Assumption Program of Loans for Education to*
24 *be adequately funded for the 2013–14 fiscal year, it is necessary*
25 *that this act take effect immediately.*